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TowneBank to Expand Suffolk Member Service Center

SUFFOLK, Virginia (May 23, 2017) –TowneBank, one of the top 125 largest banks in the United States and one of the largest banks headquartered in Virginia, intends to expand their 22-acre Corporate Campus in the Harbour View area of Suffolk. The campus consists of several administrative facilities, including the 45,000 square-foot state-of-the-art Horton Operations Center and the 16,000 square-foot corporate training facility, Towne University.

The expansion will entail the construction of a new, 44,201 square-foot multi-use administrative building. The new two-story member services building will mirror the Horton Operations Center building, also located on the Harbour View Boulevard campus. The Harbour View campus employs 381 people and houses all the bank's corporate executive offices, operational support activities, including technology, loan and deposit services, electronic delivery, compliance, human resources and marketing.

With over \$8 billion in assets and \$5.13 billion in deposits, TowneBank holds Hampton Roads' largest market share, and is one of the largest in the state of Virginia. Steady growth and strong performance has accompanied TowneBank's growth in the community banking market. The expansion plans are the direct result of preparing for the future by managing and responding to that growth. Construction is expected to be completed in 2018.



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