

## **NEWS RELEASE**

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### **Welspun USA Inc. to Establish Operations in Suffolk's Virginia Regional Commerce Park Speculative Building**

SUFFOLK, Virginia (October 11, 2017) – Welspun USA Inc., a subsidiary of the India based Welspun Group, will occupy 200,000 sq. ft. of space at Virginia Regional Commerce Park's Building B, the new, recently completed speculative building by Panattoni Development. At the Suffolk facility, Welspun will manage distribution of linens and towels for their US retail and hospitality customers, taking advantage of the nearby Port of Virginia resources. Investment in the operations will total over \$1,000,000 in equipment and will provide employment to 16 people.

Welspun USA sells home textiles such as bath towels, rugs, decorative bedding and robes. Shoppers can find their products at global retailers such as Costco, Walmart, Macy's, Bed Bath and Beyond and Kohl's.

The Welspun project location in Virginia was a well-coordinated effort that included location assistance by Harvey Lindsay Commercial Real Estate, CBRE Hampton Roads, Panattoni Development, Port of Virginia, City of Suffolk, Hampton Roads Economic Development Alliance and Virginia Economic Development Partnership.

Welspun was represented by Charles Dickinson of Harvey Lindsay Commercial Real Estate and the landlord was represented by CBRE Hampton Roads.

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