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## **The Residences at October Celebrate with a Grand Opening**

SUFFOLK, Virginia (May 6, 2015) – Federal, state and local officials are expected to celebrate with a Ribbon Cutting ceremony at “The Residences at October” on Thursday, May 7<sup>th</sup>, at 11 a.m. for the grand opening of the newly constructed 72-unit apartment community. The apartment community is located at 2028 Freeney Avenue, the former site of the historic Tidewater Fair Downs. Congressman J. Randy Forbes, VA-4<sup>th</sup> District, Susan Dewey, Executive Director for the Virginia Housing Development Authority, Suffolk Mayor Linda T. Johnson and other special guests will offer remarks at the ceremony. Refreshments and a tour of the community will be provided after the event.

Over \$10 million was invested in the construction of the garden-style, affordable housing community for working families at or below 50% of the area’s median income. The apartments are one portion of a larger development, called October at Fair Downs, that includes single-family, townhouse and triplex homes. The apartments are complete and the overall development is 70% finalized. The two and three-bedroom apartment homes feature amenities that rival higher-end complexes, such as sleek appliances, tankless gas water heaters, attractive brick exteriors, a clubhouse, a modern fitness center and a picnic area with gas cooking grills.

The Lawson Companies, a Hampton Roads based full-service real estate firm developed, constructed and will manage the property using Low Income Housing Tax Credits (LIHTC) allocated by the Virginia Housing Development Authority (VHDA). “The Lawson Companies has always been driven to meet the need for

quality affordable housing,” said Steve Lawson, who succeeded Robert A. Lawson, Jr. as president of the company in 1999. “The Residences at October embodies our continued dedication to a legacy and is a great source of pride.”

“The October at Fair Downs development has created an opportunity for our citizens to improve their quality of life,” noted Suffolk Mayor Linda T. Johnson. “The latest addition, The Residences at October, will complement the homes in place for sale and provides a complete modern development that Suffolk can be proud of.”

To learn more, see [www.lawsoncompanies.com](http://www.lawsoncompanies.com).



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