



Commonwealth of Virginia
Office of Governor Terry McAuliffe

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Governor McAuliffe Announces Hundreds of New Jobs in the City of Suffolk

~ Target Corporation to expand distribution operation ~

RICHMOND - Governor Terry McAuliffe announced today that Target Corporation will invest approximately \$50 million to expand its distribution operation in the City of Suffolk, creating hundreds of new jobs.

Speaking about today's announcement, **Governor McAuliffe said**, "Target Corporation's major investment in Virginia is a testament to the benefits of the Commonwealth's dedicated workforce, positive business climate, and the exceptional worldwide access of the Port of Virginia. The addition of hundreds of 21st century jobs to a locality that has experienced economic challenges is tremendous for the City of Suffolk and the Hampton Roads region. This expansion represents further progress in building the new Virginia economy, and we thank Target for its continued corporate partnership."

“The growth and enhancement of Target’s distribution operation is a significant win for the City of Suffolk and the Commonwealth,” **said Maurice Jones, Virginia Secretary of Commerce and Trade**. “This facility serves as a major distribution point on the East Coast, and the expansion will allow Target to enhance the facility with state-of-the-art technology and equipment. The success of Virginia’s existing businesses demonstrates what can be accomplished in the Commonwealth.”

Minneapolis-based Target Corporation (NYSE: TGT) serves guests at 1,795 stores and at Target.com. Since 1946, Target has given 5 percent of its profit to communities, that giving equals more than \$4 million a week. For more information, visit Target.com/Pressroom. For a behind-the-scenes look at Target, visit Target.com/abullseyeview or follow @TargetNews on Twitter.

“Virginia has always been an important market for Target,” **said Keri Jones, Target’s executive vice president of global supply chain and operations**. “A strong local workforce and close proximity to the nearby port make the Suffolk distribution facility ideal for expansion. We look forward to serving guests across the East Coast from this enhanced facility.”

The Virginia Economic Development Partnership worked with the City of Suffolk to secure the project for Virginia. The Hampton Roads Economic Development Alliance also provided valuable assistance. The company will receive benefits from the Port of Virginia Economic and Infrastructure Development Zone Grant Program. Additional funding and services to support the company’s employee training activities will be provided through the Virginia Jobs Investment Program.

“The Target Corporation has been an active community partner since the facility originally opened in 2003; we don’t just see Target as a major employer in Suffolk, but as an ally and stakeholder in our City’s future,” **said Suffolk Mayor Linda T. Johnson**. “Target’s decision to invest \$50 million dollars and hire hundreds of new positions at the Suffolk facility is outstanding news and a testament to Suffolk’s workforce, strategic location and operational advantages.”

“The Port of Virginia has had a long-standing and important relationship with Target and we applaud the decision to expand their presence in Suffolk and the benefits it will bring to the Commonwealth,” **said John F. Reinhart, CEO and executive director of the Virginia Port Authority**. “The climate in Virginia is right for companies to invest, or reinvest, and prepare for the next growth phase. We look forward to continuing to serve as one of Target’s global gateways.”

“This announcement and Target’s investment in Suffolk and the Commonwealth will provide hundreds of new jobs for Virginians,” **stated Delegate S. Chris Jones (Suffolk)**. “Target is a good corporate citizen who makes valuable contributions to the communities they serve. This investment is a great example of that. The General Assembly continues to make economic development a top priority and it’s clear that those investments are paying dividends for our Commonwealth and its people”.

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