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## Herald Flats to Hold Ribbon Cutting

**SUFFOLK, Virginia (September 22, 2022)** Herald Flats, a new apartment and commercial complex, located at 130 S. Saratoga Street, will hold a grand opening and ribbon cutting ceremony on Thursday, September 22, at 1:00 pm. Suffolk Vice-Mayor Leroy Bennett will be on hand for the event.

This mixed-use, renovation project underwent a major historic rehabilitation after the building was heavily damaged in 2020 by a tornado that hit Downtown Suffolk. The project created fourteen studio apartments that feature granite counter tops, stainless steel appliances, concrete floors and exposed brick walls. The development also converted approximately 500 square feet of commercial space located at the front of the building which is currently available for lease. The Monument Companies worked with the Suffolk Economic Development Authority to obtain a Façade Improvement Grant to assist with costs associated with window and masonry repairs as well as replacement windows and doors.

Located in the heart of downtown Suffolk, Herald Flats will neighbor the future Downtown Festival Event Park as well as the site of the brand new library opening in 2024.

Mayor Michael Duman says, "I'm excited to see renovations and revitalization happening in Downtown Suffolk. The Herald Flats are another asset to our Downtown corridor and we appreciate The Monument Companies continuing to invest in Suffolk." Chris Johnson, Principal with Monument Companies says, "We are delighted to deliver our sixth project in beautiful Downtown Suffolk. The Suffolk Herald building, a mixeduse historic renovation of an iconic building, has turned out great, and we look forward to making future investments in Downtown Suffolk."

More information on The Monument Companies can be found here <u>www.themonumentcompanies.com</u>.

Two images attached.

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