



## NEWS RELEASE

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### **Over Five Million Square Feet of New Industrial Real Estate to Open in Suffolk in 2022**

SUFFOLK, Virginia (November 18, 2021) – Suffolk’s ample land opportunities, strong infrastructure, proximity to the growing Port of Virginia facilities and access to a qualified labor pool has long made it an attractive location for industrial development and investment. This trend is continuing and throughout calendar year 2022, at least 6 newly constructed buildings, that are currently in the design and construction phases, will open. These projects will welcome new companies and create new jobs opportunities throughout Virginia’s largest geographic city.

“This is certainly an exciting time to be in Suffolk,” said Suffolk Mayor Michael Duman. “The City’s long-term investments in our infrastructure, workforce, services and amenities are reflecting in the high-quality industrial development opportunities. These ample buildings going up today are great examples of private investment following public infrastructure commitments.”

“The development activity taking place in the City of Suffolk is important to the future of The Port of Virginia and the economy of the Hampton Roads region,” said Stephen A. Edwards, CEO and executive director of the Virginia Port Authority. “There is a real economic advantage for a company when it is located

near its logistics hub and there are significant benefits for us because we can work with that company to grow its cargo volumes moving through our efficient gateway. Equally as important are the jobs and economic investment coming to the city and the region. The city's leadership and economic development team should be commended for their efforts to promote Suffolk as a business location.”

These new developments include:

**Amazon Robotics Fulfillment Center** – Located in Northgate Commerce Park and originally announced in March 2020. The Amazon multi-story robotics fulfillment center is nearing operational completion. The facility features a footprint of 860,000 sf and is 4.5 stories tall towering over 90 feet high. The facility will total over 3,800,000 sf and will provide over 1,000 new fulltime jobs.

**Virginia Port Logistics Park (VPLP)** – Owned and developed by Equus Capital Partners and leased by Colliers International. VPLP is a 900+ acre master planned industrial park located on Route 58. VPLP currently features approximately 2,000,000 sf of space and is home to such operations as Ace Hardware, Friant Furniture, Emser Tile, NEXCOM, and Massimo Zanetti Beverage. Three new buildings are currently under construction:

- 348,500 sf will be leased by GXO, a division of XPO Logistics
- 307,200 sf will be leased by a new to market tenant (to be announced at a future date)
- 278,670 sf will be leased by an expanding tenant (to be announced at a future date)

**Portside Logistics Center (PLC)** – Owned and developed by Brookwood Capital Partners and leased by Harvey Lindsay Real Estate. PLC is located on Park Dr. in Northern Suffolk. The master planned development is engineered to provide 570,000 square feet in two separate buildings. The development is currently under construction:

- RoadOne Intermodal Logistics will lease building one which is 338,000 sf

**Coastal Logistics Center (CLC)** – Owned and developed by Flint Development and leased by CBRE. CLC is a 70-acre master planned industrial site located at the Route 58 Bypass and Carolina Rd. The development has recently broken ground on site work:

- 813,721 SF is currently being marketed for lease with a delivery date of Q4 2022.
  - Additional phases include over 1,600,000 sf and 3,000 trailer spaces

Additional industrial projects are gearing up in Suffolk as well:

**Westport Commerce Park (WCP)** - Owned and developed by McDonald Development and leased by JLL. The 219-acre site is located on Route 58 and has begun site clearing and on-site infrastructure preparation work. WCP can accommodate over 2,000,000 sf of industrial space in multiple buildings.

**Virginia Distribution Center (VDC)** - Owned and developed by IRG Development and leased by Harvey Lindsay Real Estate. The 72-acre site is located on Benton Rd. VDC can accommodate nearly 1,000,000 sf of industrial space.

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