YesSuffolk

2024

# ECONOMIC ACTIVITY REPORT

Groundbreaking

# FROM THE MAYOR

#### Michael D. "Mike" Duman

#### **Dear Friends and Colleagues,**

As we close out 2024 and the 50th anniversary of the City of Suffolk's merger with Nansemond County, we see that this past year has been one of noteworthy economic development successes!

From the groundbreaking of the worldclass Port 460 logistics center to the vibrant transformation of Downtown Suffolk with the addition of Downtown Festival Park, and the exciting growth of retail across the city, 2024 has been a landmark year of progress, promise, and possibility.

I encourage you to browse this Annual Report and discover how Suffolk has continued to grow and evolve strategically in support of our local residents and businesses while attracting new, innovative companies to our community.





#### **2024 By the Numbers**



102,572

**Population** 



**New Jobs Created** 



\$391,359,556

Capital Investment



1,685,017 **Square Footage Impacted** 

#### **Suffolk City Council Members**

L to R: John Rector, Suffolk Borough; LeOtis Williams, Whaleyville Borough; Ebony Wright, Sleepy Hole Borough; Michael Duman, Mayor; Lue Ward, Jr., Vice Mayor, Nansemond Borough; Timothy Johnson, Holy Neck Borough; Leroy Bennett, Cypress Borough; Shelley Butler Barlow, Chuckatuck Borough.

# SUFFOLK IS GROWING:

### **COMMUNITY CATALYSTS**



**Global Specialty Chemicals Producer** 



Investment Facility Expansion

\$193M



**New Jobs** 

34

World's Largest Manufacturer of Marine Anodes

New Manufacturing Line Exceeding Distribution



Crucial to Shipbuilding Operations Surpass all Other Locations







Provides Modeling, Simulation, and Technology Solutions to Support Federal, State, and Defense Industry



**Expanding to Suffolk, Virginia** 



Prime Contractor for DoD and Homeland Security Contracts



# **VITALCARE:**

## **QUALITY IN-HOME CARE**





New State-of-the-Art Pharmacy



Expanded Access to
High-Quality Fusion Therapy
for Patients with Acute and
Chronic Conditions



Provide Quality Care in the Comfort of Your Home



#### **Port 460 Logistics Center**

The first phase, covering 243 acres and consisting of five buildings, is expected to accommodate up to 2.4 million square feet, for industrial buildings ranging from 242,000 to more than 1 million.

Strategically positioned, this facility allows direct access to the entire region along the Eastern Seaboard.





Permanent Jobs (once completed)

9,000

#### **Additional Notable Port-Accessible Developments**

**Coastal Logistics Center I** welcomed their first tenant, ESKA, to their new 610,000 square feet building in Spring 2024. ESKA, a renowned 140-year-old manufacturer based in the Netherlands, expanded its operations by introducing machinery used to produce solid board for packaging cosmetics, perfumes, luxury goods, hardcover books, and game boards.

**Coastal Logistics II** recently completed construction and offers over 716,000 square feet of industrial space suitable for manufacturing or distribution use.

**Virginia Commerce Center,** McDonald Development's 101-acre master-planned industrial park, completed construction on Building 200, a 342,640-square-foot front-load distribution warehouse, suitable for single- or multi-tenant use. One additional building is planned for future construction.

MSI invested \$61.6 million to open its 548,000 square foot East Coast distribution facility at **Westport Commerce Park**, supported by McDonald Development.

## No Doubt About Downtown

To support the ongoing revitalization of Downtown Suffolk, the city has established a Downtown Advisory Committee. This diverse group serves as a platform for community members, local businesses, and stakeholders to provide input and feedback on the implementation of the Downtown Master Plan, ensuring a collaborative approach to future development and growth.





Downtown is hosting an increasing number of events. By providing more opportunities for people to visit, we're fostering a positive experience that drives increased traffic to our local restaurants and retailers.















# Wayfinding Phase II Now Complete

Sixteen "Trailblazer" signs have been installed to enhance accessibility and connectivity in Downtown Suffolk. Each sign provides valuable information and highlights local history, supporting revitalization, growth, and community engagement.





# Discover the Many Gems in Downtown Suffolk













## **Major Projects**

#### **Downtown Festival Park**

- Officially Opened to the Public in August 2024
- Serves as Gateway to the Core of Downtown Suffolk
- Catalyst for Future Development

#### Suffolk Central Library

- Groundbreaking Ceremony Held in April 2024
- New Library will Span Two Stories and 37,800 SF
- Overall Design Reflects Extensive Community Input

## New Businesses are Booming in Downtown



Blessed Hands Florals & More

Crust & Cork

Darla's Downtown Boutique

Gourmet Burger Bistro

Herb Heads & Company Apothecary & Makery Bar

LoKee Restaurant and Bar

**Next to Nothing** 

Secret'z Closet

The Elliott Apartments

The General Public

Walker's Market



#### **Small Business Improvement Grants**

The City of Suffolk is committed to supporting our business community by utilizing the Small Business Improvement Grant program. This initiative not only provides funding to help small businesses grow and invest in our community, but also contributes to the revitalization of underdeveloped properties. This year, several local businesses were proud recipients of the grant.



#### **Recent Grant Recipients:**

- Café Davina
- Conner's Deli & Catering
- Darla's Downtown Boutique
- Gourmet Burger Bistro
- Rajput Indian Cuisine
- Redwood Smoke Shack
- Sojourn Fermentory

#### **Exploring the Riches of Suffolk**







# DEVELOPMENT PROJECTS:

#### **GENERATING GROWTH**

In 2024, new development projects were announced, broke ground, and opened throughout the City. The following are just a sample of the many active development projects throughout Suffolk.



#### Lowe's:

- 1.5M SF Distribution Facility
- \$75M Project
- Created 100+ New Jobs
- · CoStar Impact Award Winner
- STAGE: Complete



#### **Miss Lilly's Trading Post:**

- 6K SF Vintage Shop & Market
- Home to 30+ Local Vendors
- Antiques & Unique Gifts
- STAGE: Complete



#### Gianna's Seafood Chop House:

- 7,500 SF Restaurant
- \$1M Project
- Creating 15 New Jobs
- STAGE: Under Construction



#### FreezPak Logistics:

- 245K SF Cold Storage Facility
- \$77.5M Project
- Created 80 New Jobs
- STAGE: Complete



#### **Caring Hands Animal Hospital:**

- 5K SF Veterinary Clinic
- \$1M Project
- Created 10 New Jobs
- STAGE: Complete



#### Jungle Jamz Play Café:

- Grand Opening of Suffolk's First Indoor Play Area
- Offers Lattes, Blended Drinks, and Freshly Brewed Coffee
- Created 5 New Jobs
- STAGE: Complete



#### **MS International:**

- 548K SF Distribution Facility
- \$61.6M Project
- Creating 80 New Jobs
- STAGE: Under Construction



#### **Camp Community College:**

- Awarded \$100K GO Virginia Grant to Address
   Mechatronics Workforce Gar
- Create Upskilling Plan for Industrial/Warehouse Workers
- Support Short-Term Training Degree Programs
- STAGE: In Progress



#### **Additional Projects:**

Stay up to date on all the latest development projects!



#### The Gallery at Godwin

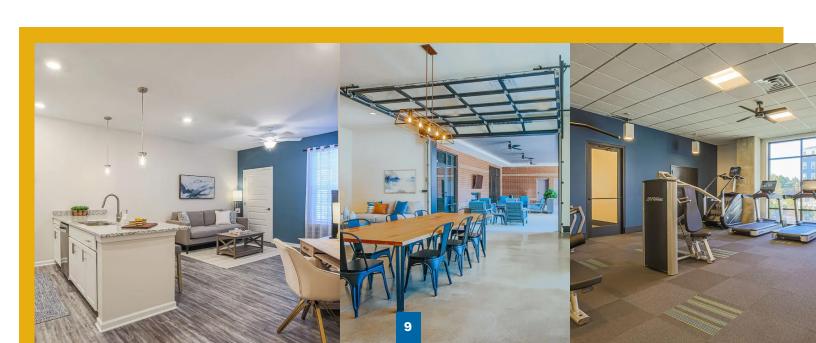
The Gallery at Godwin is a luxury mixed-use community offering studio to three-bedroom apartments with on-site retail. Amenities include a clubhouse, saltwater pool, fitness center, dog park, elevators, and covered parking. Conveniently located near Sentara Obici Hospital and Publix Market, it provides easy access to dining, shopping, and healthcare.



#### **New Retail Offerings:**

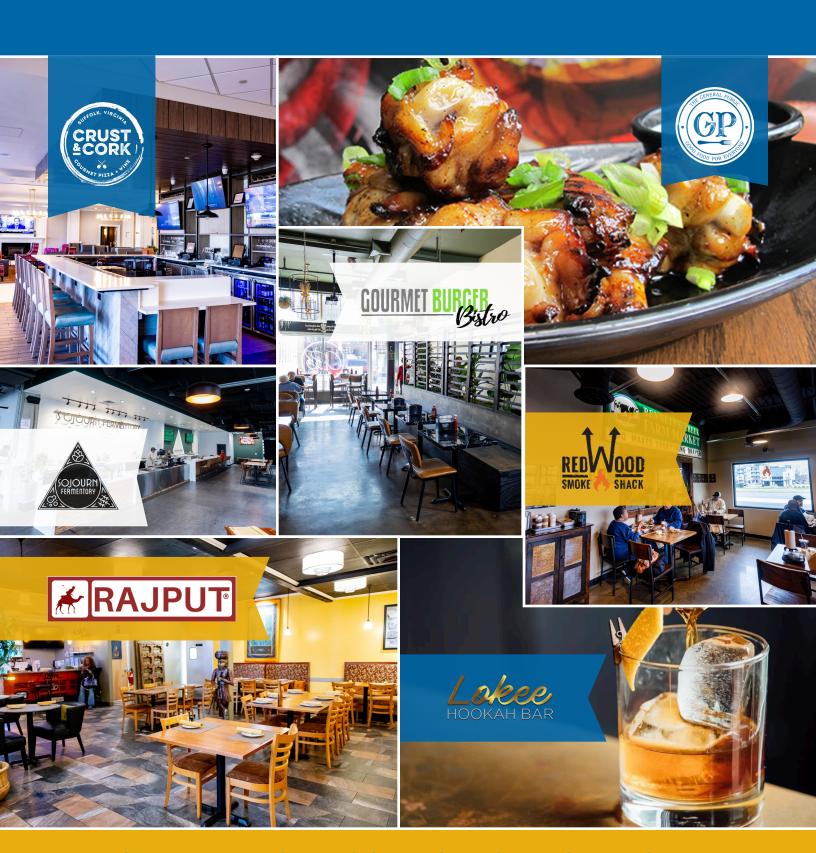
- Buzzing Bees Haircuts for Kids
- Catrina's Mexican Cuisine
- Godwin Pharmacy
- Pressed Cafe

**Small Business is Booming!** 



# BITE & BREW:

## TIME TO EAT



**SMALL BUSINESS EXCELS IN SUFFOLK** 

